

Coastal Local Area Bank Ltd

Corporate Office: Vijayawada

Door No. 59-12-6, Grace Line, Gantasalavari Street, Gayathri Nagar, Vijayawada, Krishna Dist-520008.

E-AUCTION SALE NOTICE UNDER SARFAESI ACT, 2002)

**Sale of Immovable / Movable Assets under the securitization and reconstruction of Financial Assets and Enforcement of security interest Act, 2002
(hereinafter referred to as the Act)**

Notice is hereby given to the public in general and in particular to the Borrower(s)/ Co-obligant(s) and Guarantor(s) in particular that the under mentioned properties mortgaged to Coastal Local Area Bank Ltd., the Possession of which has been taken by the Authorized Officer of Bank under Section13(4) of the Act will be sold by E-auction for recovery of below mentioned out standings along with further interest, charges and costs etc., due to the secured creditor from the under mentioned Borrower(s)/Co-obligant(s) and Guarantor(s). The Properties described below are being sold on "As is Where is", "As is what is "and" Whatever there is "and "Without Recourse Basis" in all respects and subject to statutory dues if any, under the rule No.8 & 9 of the Security Interest (Enforcement) Rules (here in after referred to as the rules) for the recovery of the dues detailed as under.

Name of the Borrower: Sri. Nallagopu Lakshmana Rao, S/o Nagabhushanam H No:4-42, East Edavalli Village, Kamavarapu Kota Mandal, Eluru District (erstwhile W. G. Dt.), Pin Code -534447.A.P. and Guarantor(s) (1) Sri. Suravarapu Gangaraju, S/o Veeranna, D.No:4-36, Nallagopuvarigudem Village,Kamavarapukota Mandal,East Edavalli, Dwaraka Tirumala,Eluru Dist.,(erstwhile W.G.Dist.),Pin. 534426. A.P. and (2) 2.Sri. Kunaparaju Venkata Ramaraju, S/o.Narasimharaju, D.No.4-29, Nallagopuvarigudem, Kamavarapukota Mandal, Eluru District (erstwhile W.G.Dist.) -534426. A.P. Priority Term Loan A/c No.96008740217.

Total Amount Dues: Rs.3,68,128/- (Rupees three lakhs sixty eight thousand one hundred and twenty eight only) as on 02-06-2025 and inclusive of interest up to 02-06-2025.

Description of the Immovable Property:

All that part and parcel of vacant site in West Godavari District, Jangareddygudem SRO, Jangareddygudem Mandal, , Jangareddygudem Municipal Limits, in the Town of Jangareddygudem, a Vacant Site an extent of 108 Sq. Yards in R.S. No.455, bearing it's nearest door No.9-2-94, bounded by:

East : 24.0 feet Road
South : 41.0 Feet Road
West : 24.0 Feet Road
North : 41.0 Feet House and Site of Ganta Sundararao.

The Property is registered in the name of Nallagopu Lakshmana Rao S/o Nagabhushanam bearing Regd. Sale Deed Doc.No.4234/2016, dated 04-08-2016, SRO, Jangareddygudem.

Extent: 108 Sq. Yards or 90.29 Sq. Mts.

Reserve Price : Rs.12,96,000/-

EMD : Rs.1,29,600/-

They may verify the title deed and other available Documents at our Jangareddygudem Branch, Tel No.08821-226100, Mobile No.9866625035.

Details of encumbrances over property, as known to the Bank (property secured for any other facility or institution)	Nil
Details of outstanding dues of local government (Property tax, water sewerage, electricity bills, etc.) known to the authorized office	As decided by the concerned authorities
Date and time of E - Auction	On 09-12-2025 between 11.00 A.M. and 1.00 PM
Extension of Auction Time	5 minutes on valid bid within last 5 minutes
E Auction Website address	https://sarfaesi.auctiontiger.net
Last date for submission of bids	08-12-2025, 5 P.M
Minimum Bid increment amount	Rs.10,000/-
Date and time of inspection of property for intending purchasers	Up to 06-12-2025 before 5.00 P.M. with prior appointment during office hours

If the secured creditor i.e. Bank is interested and intends to purchase any one or more of the above properties they can also participate and bid for through e-auction,. The EMD shall be payable through A/c No: 96007821585, IFS Code: COAS0000001. Name of the Bank : Coastal Local area Bank Ltd , Vijayawada Branch, Krishna Dist. The interested bidders who require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc. may contact: <https://sarfaesi.auctiontiger.net>, B-704, Wall Street-II, Opp. Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad-380006 or Mr. Praveen Kumar Thevar, Cell: 9722778828, D: 079-68136842/6837/6875, E-mail id:Praveen.thevar@auctiontiger.net or Support@auctiontiger.net. and for any Property related query may contact, CM Mobile Number.70930 53666.

Date: 05-11-2025
Place: Vijayawada

Sd./ - Authorized Officer
Coastal Local Area Bank Ltd